

FIRST PAYMENT LETTER

LOAN NO.: **200067799**
DATE: **November 20, 2020**
BORROWER(S):

ADDRESS: **111**

We are pleased to have you as a mortgage loan customer. The following is a breakdown of your initial monthly payment:

Principal and Interest	\$ 1,030.40
Estimated Taxes	\$ 461.60
Hazard Insurance	\$ 67.28
Flood Insurance	\$ _____
Mortgage Insurance	\$ _____
City Property Tax	\$ _____
TOTAL MONTHLY PAYMENT	\$ 1,559.28

Your first regular payment is due **January 1, 2021**.

Partial Payments:

- Your lender may accept partial payments you make and apply such payments to your loan.
- Your lender may hold partial payments in a separate account until you pay the remainder of the payment, and then apply the full periodic payment to your loan.
- Your lender will not accept any partial payments.

If this loan is sold, your new lender may have a different policy.

The outstanding principal balance at the time of this letter is **\$252,400.00**.

The current interest rate is **2.750 %**.

Your loan **DOES NOT** have a prepayment penalty.

Housing Counselor Information: If you would like counseling or assistance, you can contact the following:

- U.S. Department of Housing and Urban Development (HUD): For a list of homeownership counselors or counseling organizations in your area, go to <http://www.hud.gov/offices/hsg/sfh/hcc/hcs.cfm> or call 800-569-4287.

For additional information regarding your loan please contact **BANK** at **855-503-8467**.

We hereby acknowledge receiving a copy of this letter.

We are aware that the total monthly payment may be subject to change each year due to increases or decreases in annual taxes and/or insurance premiums and when applicable, adjustments in accordance with the adjustable rate mortgage provisions of the Note.

DATE

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LOAN #: 200067799

	MORTGAGE ACCOUNT NO. 200067799	PAYMENT DUE DATE 02/01/2021	IF NOT RECEIVED BY 02/16/2021
DATE _____	AMOUNT DUE \$1,559.28	a late fee of \$51.52 will be charged.	
CHECK _____	USE FOR ADDL. AMOUNTS		
CASH _____	PRINCIPAL	OTHER	ESCROW
AMT. _____			
	TOTAL		

PROPERTY ADDRESS: _____

COUPON MUST ACCOMPANY PAYMENT

	MORTGAGE ACCOUNT NO. 200067799	PAYMENT DUE DATE 01/01/2021	IF NOT RECEIVED BY 01/16/2021
DATE _____	AMOUNT DUE \$1,559.28	a late fee of \$51.52 will be charged.	
CHECK _____	USE FOR ADDL. AMOUNTS		
CASH _____	PRINCIPAL	OTHER	ESCROW
AMT. _____			
	TOTAL		

PROPERTY ADDRESS: _____

COUPON MUST ACCOMPANY PAYMENT

